GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:159
ANSWERED ON:10.12.2004
WORLD DEVELOPMENT REPORT
Badiga Shri Ramakrishna

Will the Minister of FINANCE be pleased to state:

(a) whether the World Development Report 2005 has placed India at 4th position with regard to investment climate as reported in Times of India dated the September 29, 2004;

(b) whether it is also pointed out that some significant shortcomings in some key sectors;

(c) if so, the details thereof; and

(d) the corrective measures being taken to overcome the deficiencies?

Answer

FINANCE MINISTER (P.CHIDAMBARAM)

(a) No, Sir. The World Development Report (WDR) 2005 does not rank countries with regard to investment climate.

(b) & (c) No, Sir. On the contrary, WDR highlights that China and India have both grown impressively in recent years, greatly reducing poverty and provide lessons about strategies for making investment climate improvements.

(d) Does not arise.